

SECWarriorClub

NFTs on the XRPL



NFTs or non-fungible tokens are an important component of many blockchains, notably Ethereum but what are they exactly?

NFTs are unique digital identifiers to a specific product. These products could be anything; art, music, a house and could be physical or purely digital. When you buy a NFT you are buying the token associated to the product, NOT the product itself unless explicitly told otherwise (ask a lawyer). I like to think of it as a trading card, such a *Babe Ruth Rookie Card* or a *1st edition Base Set Charizard Card*. In these examples you do not get to own the rights to a baseball player or physical Pokémon just a representation of them.

So how does this relate to SECWarriorClub? In the simplest terms it is a XRPL token verifiably linked to a video file, specifically this [video file](#). You could compare this to like buying a digital SEC warrior club card, currently 1 of a 1000. You can verify that video file and token are linked by going to the XRPL explorer page for the SECWarriorClub issuing account and navigating to the verified domain.

<https://bithomp.com/explorer/secwarriorclub>

Domain: secwarrior.club ✓

Importantly however, SECWarriorClub is not a true NFT in that each SECWarriorClub token is not unique from each other, they are technically fungible. What makes it different from other fungible tokens, such as SEC Coin and XRP, is that they are;

- Indivisible
- Verifiably linked to digital art

I'd like to think about them being like a trading card. There are many of the same physical trading card that you can own separately, or if you like you can own multiple of the same card.

SECWarriorClub Tokenomics

Issuer Address: rMcsecFBij1eHghUDNDB2Lia4txhy7HTH

Currency: SECWarriorClub

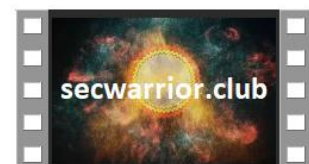
Amount issued: 5000

Date issued: 9/21/2021

Amount burnt: 4000 (80%)

Total remaining: 1000

Blackholed: Yes



Monday, 27 September 2021

The XRP Ledger currently does not fully allow integration of digital art to be hashed into the ledger itself. SECWarriorClub for example is hosted at the domain secwarrior.club. We have purchased this domain for 10 years but in theory one day the SECWarriorClub token could point to an empty link. The token however cannot point to a new domain, this is locked on the XRP ledger forever.

SECWarriorClub is not an investment contract. You will receive no voting rights or rights to future profits or dividends pertaining to SEC Coin Ltd. If you have any concerns about the legal aspect in your own country, we'd recommend avoiding purchasing SECWarriorClub until you have regulatory clarity.

If you'd like to read more about the technical side of NFTs on the XRPL, we'd recommend reviewing this [blog by our friends at HadaNFT](#) and the relevant [XRP XLS-14d NFT design by WietseWind here](#).

As the ecosystem around NFTs and tokenization develops for the XRP ledger the issues surrounding them will be addressed. We are still in the very early stages but that is what makes it exciting.

Kind regards,
SEC Coin

*Note that currently you cannot safely trade XLS-14d NFT tokens like SECWarriorClub on the XRPL decentralized exchange. We are all working on solutions to this problem with some promising results so far.